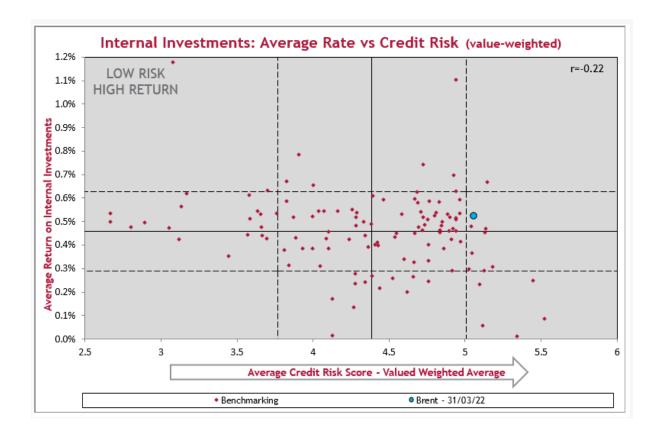
Appendix 3
Internal Investments: Average Rate vs Credit Risk as at 31/03/2022



The Council measures the financial performance of its treasury management activities against similar Council's through benchmarking provided by Arlingclose. The average credit ratings of our investment counterparties are higher than the average for other local authorities for those obtaining similar yields